

Deep Funding Program: 2025 H1 Report

Period: January 1, 2025, to June 30, 2025

Prepared for: Eight-Fold Path, Deep Funding Community

Prepared by: Deep Funding Program

Date: September 1, 2025

Executive Summary

In the first half of 2025, Deep Funding entered a scaling phase, consolidating its position as a comprehensive, community-driven ecosystem. Financially, the program processed 654 payments with 100% execution, disbursing \$156,955 to Circle members, \$563,173 in milestone-linked project funding, and \$25,414 in program expenses. Additionally, \$3.3 million remains committed for future milestones. A revised compensation model - \$10/hour plus a Circle-managed bonus - alongside payments in FET, strengthened accountability and transparency. Operationally, the program tracked 299 milestones, engaged 70 Circle members who collectively delivered 13,573.91 hours of task work, and incorporated as Deep Initiatives Inc. in June 2025 to house expanding initiatives such as Community Hubs, Partner Onboarding, Hackathons, AI4P/Ideation, and DF Lab. New backend systems, process standardization, and Circle + Cluster structures enabled diversification beyond "Rounds" toward micro-grants, bounties, and idea-driven funding, with Deep Seed and Identity & Reputation platforms in development. Compared to H2 2024, hours increased nearly sixfold, payments expanded in scale and distribution, and the workload spread more evenly across Circles, marking the shift from consolidation to structured growth. Budget execution in H1 2025 totaled \$1.34M against \$5.83M promised, with \$3.86M requested for H2 to sustain Circle operations, program management, and milestone disbursements. Together, these developments highlight Deep Funding's maturity, resilience, and readiness to scale impact while advancing its mission of building a decentralized ecosystem for beneficial AGI.

Total Budget Request

	Promised - H1 2025	Spent - H1 2025	Requested - H2 2025
Circle Operations	\$115,800	\$156,955	\$213,570

Program Operations	\$239,500	\$175,074.5	\$75,000
Funding and Awards	\$5,225,000	\$1,009,250	\$3,325,000
Ongoing Retainer Unforeseen	\$250,000	\$0	\$250,000
GRAND TOTAL	\$5,830,300	\$1,341,280	\$3,863,570